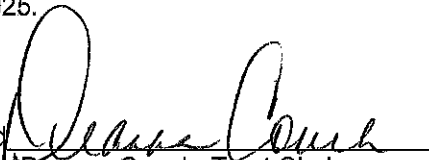
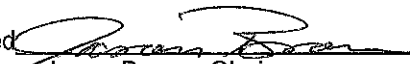


**MINUTES
YALE WATER & SEWAGE TRUST AUTHORITY
SPECIAL MEETING
213 N. MAIN STREET, YALE, OKLAHOMA
JANUARY 17, 2025
3:00 P.M.**

1. **CALL TO ORDER** – The special meeting of the of the Yale Water and Sewage Trust Authority was called to order at 3:07 p.m. on Friday, January 17, 2025 by Chairman Jason Brown.
2. **ROLL CALL** – Those present were Brian Porter, Jr., Jason Brown, Karen Hart, Richard Adsit and Nancy Griffin.
3. **GENERAL ORDERS**
 - a. **Consideration, discussion and action to approve a Project Agreement between the Yale Water and Sewage Trust Authority and the City of Yale, Oklahoma for the Yale Water and Sewage Trust Authority to enter into a loan agreement with American Heritage Bank for the financing of the construction and remodel of the Yale City Hall Building.** – Richard Adsit made the motion to approve a Project Agreement between the Yale Water and Sewage Trust Authority and the City of Yale, Oklahoma for the Yale Water and Sewage Trust Authority to enter into a loan agreement with American Heritage Bank. Brian Porter, Jr. seconded the motion which passed as follows: Yea: Adsit, Porter, Griffin, Brown Nay: Hart.
 - b. **Consideration, discussion and action on Resolution NO. 02-2025 "A RESOLUTION AUTHORIZING THE YALE WATER AND SEWAGE TRUST TO ENTER INTO A LOAN AGREEMENT WITH AMERICAN HERITAGE BANK AND TO BORROW AN AMOUNT NOT TO EXCEED \$815,335 FOR THE PUPOSES OF RENOVATION OF THE YALE CITY HALL BUILDING AND AUTHORIZING THE TRUST CHAIRMAN TO EXECUTE ALL DOCUMENTS NECESSARY FOR SUCH LOAN AGREEMENT.** – Brian Porter, Jr. made the motion to approve Resolution No. 02-2025, Jason Brown seconded the motion which passed as follows: Yea: Adsit, Porter, Griffin, Brown Nay: Hart.
4. **ADJOURNMENT** – Brian Porter, Jr. made the motion to adjourn, Richard Adsit seconded the motion which passed as follows: Yea: Adsit, Porter, Hart, Griffin, Brown Nay: None.

The special meeting of the Yale Water and Sewage Trust Authority was adjourned at 3:08 p.m. on Friday, January 17, 2025.

Signed 
Deanna Couch, Trust Clerk

Signed 
Jason Brown, Chairman

NOTICE OF THIS MEETING WAS POSTED ON THE 15TH DAY OF JANUARY AT 2:30 P.M. AT YALE CITY HALL.