

MINUTES
YALE WATER & SEWAGE TRUST AUTHORITY
REGULAR MEETING
213 N. MAIN STREET, YALE, OKLAHOMA
JANUARY 14, 2025
6:00 P.M.

1. **CALL TO ORDER** – The regular meeting of the Yale Water and Sewage Trust Authority was called to order at 6:19 p.m. on Tuesday, January 14, 2025 by Vice-Chairman Nancy Griffin.
2. **ROLL CALL** – Those present were Karen Hart, Richard Adsit and Nancy Griffin. Brian Porter, Jr. and Jason Brown were absent.
3. **CONSENT AGENDA** – Richard Adsit made the motion to approve the consent agenda as presented, Nancy Griffin seconded the motion which passed as follows: Yea: Adsit, Hart, Griffin Nay: None.
 - a. **Approval of Minutes**
 - i. **Regular Meeting – December 10, 2024**
 - b. **Approval of Claims**
 - c. **Financial Statements**
4. **ITEMS REMOVED FROM THE CONSENT AGENDA** – None
5. **PUBLIC APPEARANCES** – None
6. **GENERAL ORDERS**
 - a. **Consideration, discussion and action on joining the Oklahoma Municipal Natural Gas Coalition.** – Bill Tacket and Dorie Spittler presented explaining the Gas Coalition. The OMNGC currently has 25 members, 12 of whom have gas flowing to them. The goal is to eventually have field service crews much like OMPA does. Annual dues to join the coalition is \$900, the per dekatherm charge is then \$.12. – No action was taken on this item.
 - b. **Consideration, discussion and action on a Gas Acquisition Management Project Participation Agreement with the Oklahoma Municipal Natural Gas Coalition to participate in a coalition to acquire natural gas.** – Karen Hart made the motion to direct the Yale Water and Sewage Trust Authority to enter into a participation agreement as stated in agenda with the Oklahoma Municipal Natural Gas Coalition to acquire natural gas. Ricard Adsit seconded the motion which passed as follows: Yea: Adsit, Hart, Griffin Nay: None.
 - c. **Consideration, discussion and action to approve a Project Agreement between the Yale Water and Sewage Trust Authority and the City of Yale, Oklahoma for the Yale Water and Sewage Trust Authority to enter into a loan agreement with American Heritage Bank for the financing of the construction and remodel of the Yale City Hall Building.** – Richard Adsit made the motion to approve the project agreement between the Yale Water and Sewage Trust Authority and the City of Yale to enter into a loan agreement with American Heritage Bank. Nancy Griffin seconded the motion which passed as follows: Yea: Adsit, Griffin Nay: Hart.
7. **RESOLUTIONS**
 - a. **Consideration, discussion and action on Resolution NO. 02-2025 “A RESOLUTION AUTHORIZING THE YALE WATER AND SEWAGE TRUST TO ENTER INTO A LOAN AGREEMENT WITH AMERICAN HERITAGE BANK AND TO BORROW AN AMOUNT NOT TO EXCEED \$815,335 FOR THE PUPOSES OF RENOVATION OF THE YALE CITY HALL BUILDING AND AUTHORIZING THE TRUST CHARIMAN TO EXECUTE ALL DOCUMENTS NECESSARY FOR SUCH LOAN AGREEMENT.** – Richard Adsit made the motion to approve Resolution No. 02-2025, Nancy Griffin seconded the motion which passed as follows: Yea: Adsit, Griffin Nay: Hart.

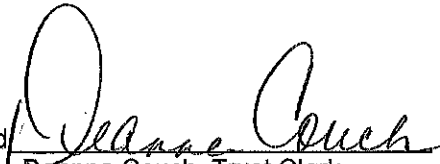
b. **Consideration, discussion and action on Resolution No. 04-2025 "A RESOLUTION TO EXECUTE THE AGREEMENT ESTABLISHING THE OKLAHOMA MUNICIPAL NATURAL GAS COALITION."** – Karen Hart made the motion to approve Resolution No. 04-2025, Nancy Griffin seconded the motion which passed as follows: Yea: Adsit, Hart, Griffin Nay: None.

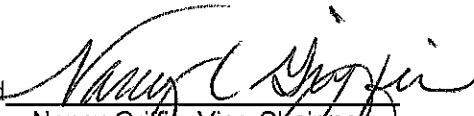
c. **Consideration, discussion and action on Resolution No. 05-2025 "A RESOLUTION AUTHORIZING PAYMENT OF UTILITY EXPENSES."** – Nancy Griffin made the motion to approve Resolution No. 05-2025, Richard Adsit seconded the motion which passed as follows: Yea: Adsit, Hart, Griffin Nay: None.

8. **Report from Lone Chimney Rep:** The lake is 11" low, water is flowing, no problems currently. There has been discussion of possible rate increases but it's not likely that will happen any time soon.

9. **ADJOURNMENT** – Richard Adsit made the motion to adjourn, Karen Hart seconded the motion which passed as follows: Yea: Adsit, Hart, Griffin Nay: None

The regular meeting of the Yale Water and Sewage Trust Authority was adjourned at 6:49 p.m. on Tuesday, January 14, 2025.

Signed 
Deanna Couch, Trust Clerk

Signed 
Nancy Griffin, Vice-Chairman

NOTICE OF THIS MEETING WAS POSTED ON THE 10TH DAY OF JANUARY 2025 AT 4:30 P.M. AT YALE CITY HALL.