

MINUTES
YALE ECONOMIC DEVELOPMENT AUTHORITY
SPECIAL MEETING
111 N. "B" STREET, YALE, OKLAHOMA
OCTOBER 12, 2021
6:30 P.M.

1. **CALL TO ORDER** – The regular meeting of the Yale Economic Development Authority was called to order at 7:26 p.m. by Chairman Richard Adsit.
2. **ROLL CALL** – Those present were Mike Strader, Jason Brown, Larry Brown, Paul Rosenquist and Richard Adsit.
3. **CONSENT AGENDA** – Jason Brown made the motion to approve the consent agenda as presented, Larry Brown seconded the motion which passed as follows: Yea: Strader, Larry Brown, Rosenquist, Jason Brown, Adsit Nay: None.
 - a. **Approval of Minutes**
 - i. **Regular Meeting – July 13, 2021**
 - ii. **Special Meeting – August 10, 2021**
4. **Consideration, discussion and action on an evaluation matrix to be used by staff for preliminary evaluation of economic development incentive applications.** – Mr. McMillian explained the evaluation matrix as an illustration or guideline and recommended that eligibility guidelines be adopted citing the City of Tulsa case. Trustees were asked to note thoughts on the matrix as presented and give to Mr. McMillian at the next meeting. Paul Rosenquist made the motion to table the item to the next regular meeting on January 11, 2022, Jason Brown seconded the motion which passed as follows: Yea: Strader, Larry Brown, Rosenquist, Jason Brown, Adsit.
5. **Consideration, discussion and action to consider extending the Business Development Incentive Agreement dated May 9, 2017 with Mugsy's Grubhouse, LLC.** – Mr. Mueggenborg presented requesting a one-year extension of his business development incentive contract that expired June 30, 2021. Jason Brown made the motion to extend the Business Development Incentive Agreement dated May 9, 2017 and additional year to terminate on June 30, 2022. Mike Strader seconded the motion which passed as follows: Yea: Strader, Larry Brown, Jason Brown, Adsit Nay: Rosenquist.
6. **Consideration, discussion and action on Resolution No. 08-2021 "A RESOLUTION CALLING FOR AND ESTABLISHING MEETING DATES FOR THE YALE ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF YALE, OKLAHOMA FOR THE YEAR 2022."** – Jason Brown made the motion to approve Resolution No. 08-2021 establishing the meeting dates the for the Yale Economic Development Authority of the City of Yale, OK for the calendar year 2022. Paul Rosenquist seconded the motion which passed as follows: Yea: Strader, Larry Brown, Rosenquist, Jason Brown, Adsit Nay: None.
7. **ADJOURNMENT** – Jason Brown made the motion to adjourn, Larry Brown seconded the motion which passed as follows: Yea: Strader, Larry Brown, Rosenquist, Jason Brown, Adsit Nay: None.

The regular meeting of the Yale Economic Development Authority was adjourned at 7:47 p.m. on Tuesday October 12, 2021.

Signed: _____

Deanna Couch, Secretary

Signed: _____

Richard Adsit, Chairman

NOTICE OF THIS MEETING WAS POSTED THE 8TH DAY OF SEPTEMBER 2021 AT 5:30 P.M. AT YALE CITY HALL AND THE YALE SENIOR CITIZENS CENTER.