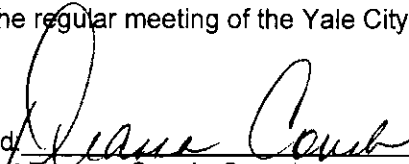


MINUTES
YALE ECONOMIC DEVELOPMENT AUTHORITY
REGULAR MEETING
111 N. "B" STREET, YALE, OKLAHOMA
JULY 13, 2021
6:30 P.M.

1. **CALL TO ORDER** – The regular meeting of the Yale Economic Development Authority was called to order at 7:50 p.m. on Tuesday July 13, 2021 by Chairman Richard Adsit.
2. **ROLL CALL** – Those present were Mike Strader, Larry Brown, Paul Rosenquist, Jason Brown and Richard Adsit.
3. **CONSENT AGENDA** – Jason Brown made the motion to approve the consent agenda as presented, Richard Adsit seconded the motion which passed as follows: Yea: Strader, Larry Brown, Rosenquist, Jason Brown, Adsit. Nay: None.
 - a. **Approval of Minutes**
 - i. **Regular Meeting – April 13; 2021**
4. **ITEMS REMOVED FROM THE CONSENT AGENDA** – None
5. **Consideration, discussion and action on Resolution No. 06-2021 "A RESOLUTION ADOPTING AN ECONOMIC DEVELOPMENT INCENTIVE POLICY."** – Mr. Kelly stated that this is in reference to the economic development incentive policy that the committee put together, it was reviewed by Mr. McMillian and then presented to the Board for approval. Brian Porter, Jr. stressed the value of the policy to the City of Yale. Jason Brown made the motion to approve Resolution No. 06-2021, Larry Brown seconded the motion which passed as follows: Yea: Strader, Larry Brown, Rosenquist, Jason Brown, Adsit Nay: None.
6. **Consideration, discussion and action regarding payment in the amount of \$2,250.41 to Mugsy's Grubhouse, LLC for the months of April 2021-June 2021 in accordance with the Business Development Incentive Agreement dated November 10, 2020.** – Jason Brown made the motion to approve payment in the amount of \$2,250.41 to Mugsy's Grubhouse, LLC for the months of April 2021-June 2021 in accordance with the Business Development Incentive Agreement dated November 10, 2020. Mike Strader seconded the motion which passed as follows: Yea: Strader, Larry Brown, Rosenquist, Jason Brown, Adsit Nay: None.
7. **Consideration, discussion and action regarding approval of an Economic Development Incentive Policy.** – Jason Brown made the motion to approve an Economic Development Incentive Policy, Paul Rosenquist seconded the motion which passed as follows: Yea: Strader, Larry Brown, Rosenquist, Jason Brown, Adsit Nay: None.
8. **ADJOURNMENT** – Jason Brown made the motion to adjourn, Larry Brown seconded the motion which passed as follows: Yea: Strader, Larry Brown, Rosenquist, Jason Brown, Adsit Nay: None.

The regular meeting of the Yale City Commission was adjourned at 8:07 p.m. on Tuesday, July 13, 2021.

Signed:


Deanna Couch, Secretary

Signed:


Richard Adsit, Chairman

NOTICE OF THIS MEETING WAS POSTED THE 9TH DAY OF JULY 2021 AT 4:30 P.M. AT YALE CITY HALL AND THE YALE SENIOR CITIZENS CENTER.