

**MINUTES  
YALE ECONOMIC DEVELOPMENT AUTHORITY  
REGULAR MEETING  
111 NORTH B STREET, YALE, OKLAHOMA  
APRIL 13, 2021  
6:30 P.M.**

*The Yale Economic Development Authority will discuss and may take action at this meeting, including a vote or a series of votes, on each item listed on the Agenda unless the agenda item specifically states that no action will be taken.*

1. **CALL TO ORDER** – The regular meeting of the Yale Economic Development Authority was called to order at 7:44 p.m. on Tuesday April 13, 2021 by Chairman Clara Welch.
2. **ROLL CALL** – Those present were Mike Strader, Jason Brown, Brian Porter, Jr. Clara Welch and Richard Adsit.
3. **CONSENT AGENDA** – Richard Adsit made the motion to approve the consent agenda as presented, Mike Strader seconded the motion which passed as follows: Yea: Brown, Adsit, Porter, Strader, Welch Nay: None.
  - a. **Approval of Minutes**
    - i. **Regular Meeting – January 12, 2021**
    - ii. **Special Meeting – March 9, 2021**
4. **ITEMS REMOVED FROM THE CONSENT AGENDA** – None
5. **Consideration, discussion and action regarding payment in the amount of \$1,975.11 to Mugsy’s Grubhouse, LLC for the months of January 2021-March 2021 in accordance with the Business Development Incentive Agreement dated November 10, 2020.** – Brian Porter, Jr. made the motion to approve payment in the amount of \$1,975.11 to Mugsy’s Grubhouse, LLC for the months of January 2021-March 2021. Richard Adsit seconded the motion which passed as follows: Yea: Brown, Adsit, Porter, Strader, Welch Nay: None.
6. **Report from Economic Development Committee regarding economic incentives.** – Brian Porter, Jr. handed out minutes from the meeting of the Economic Development Committee whose goals are to establish housing incentives in the City of Yale. Mr. Porter reviewed incentives that were discussed and a breakdown of the incentives. Mr. McMillian explained that the committee will make recommendations and once a plan is agreed upon and the Board approves it then rules, requirements and a scoring procedure will be developed for the Board to adopt; at that time a budget can be set. Richard Adsit added the incentives discussed are very doable and he did not agree with limiting square footage.
7. **Consideration, discussion and action to adopt regulations and application procedure for an economic development program within the City of Yale.** – Richard Adsit made the motion to direct the City Attorney and staff to move forward and proceed with development of the stated program. Jason Brown seconded the motion which passed as follows: Yea: Brown, Adsit, Porter, Strader, Welch Nay: None.
8. **ADJOURNMENT** – Jason Brown made the motion to adjourn, Brian Porter, Jr. seconded the motion which passed as follows: Yea: Brown, Adsit, Porter, Strader, Welch Nay: None.

The regular meeting of the Yale Economic Development Authority was adjourned at 8:04 p.m. on Tuesday, April 13, 2021.

Signed: \_\_\_\_\_  
Deanna Couch, Trust Clerk

Signed: \_\_\_\_\_  
Clara Welch, Chairman

**NOTICE OF THIS MEETING WAS POSTED THE 9<sup>TH</sup> DAY OF APRIL 2021 AT 4:30 P.M. AT YALE CITY HALL.**